

SUPPLEMENT 12

HC Hardman Johnston Global Equity Fund

(a sub-fund of Harrington Cooper UCITS Funds ICAV)

This Supplement contains information specifically relating to HC Hardman Johnston Global Equity Fund (the "Fund"), which is a sub-fund of Harrington Cooper UCITS Funds ICAV (the "ICAV"). The ICAV is an open-ended umbrella Irish collective asset-management vehicle with segregated liability between its sub-funds. This Supplement forms part of the prospectus of the ICAV (the "Prospectus") dated 3 July 2026 and should be read in the context of and together with the Prospectus.

The general details set out in the Prospectus apply to the Fund save where otherwise stated in this Supplement. To the extent that there is any inconsistency between this Supplement and the Prospectus, this Supplement shall prevail. With the exception of terms defined in this Supplement and unless the context requires otherwise, capitalised terms used in this Supplement shall have the meaning attributed to them in the Prospectus.

The Directors of the ICAV whose names appear in the Prospectus under the heading "**Management and Administration**" accept responsibility for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Fund may invest in derivative instruments for hedging purposes, where applicable (see "Risk Management" below for details of the leverage effect of investment in FDI). Certain risks attached to investments in derivative instruments are set out in the Prospectus under "Risk Factors".

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. An investment in the Fund should be viewed as medium to long term.

As at the date of this Supplement, the following other funds have been established within the ICAV: HC Snyder US All Cap Equity Fund; Thornbridge Nissay Japan Contrarian Value Equity Fund; HC Cadira Sustainable Japan Equity Fund; HC Berenberg Europe ex UK Focus Fund; HC Sephira GEM Long Only UCITS Fund; HC Westfield US Small Cap Growth Fund; HC Vigama Alpha Fund; HC Global Equity Fund; Konwave ATG Global Healthcare Fund; Konwave ATG Emerging Markets Healthcare Fund and HC Westfield US Growth Equity Fund.

The date of this Supplement is 19 October, 2026.

1. DEFINITIONS

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus.

"ADRs", American Depositary Receipts.

"Base Currency", the base currency of the Fund, being U.S. Dollar.

"Benchmark", MSCI ACWI Net Index (Bloomberg Ticker: NDUEACWF).

"Business Day", any day (except Saturdays, Sundays and public holidays) on which retail banks in both Ireland and the United States are generally open for normal banking business, or such other day or days as may be determined by the Directors and notified to Shareholders in advance.

"Dealing Day", each Business Day and/or such other day or days as may be determined by the Directors and notified to Shareholders in advance provided that there shall be at least one Dealing Day per fortnight.

"Dealing Deadline", in respect of each Share Class, 12.00 noon (Irish time) on the Business Day immediately preceding the relevant Dealing Day, or other time as the Directors may determine and notify to Shareholders in advance provided that the Dealing Deadline is no later than the Valuation Point.

"EDRs", European Depositary Receipts.

"F Share Class", a Share Class that is identified as an "F" type Share Class in **Appendix 1** to this Supplement.

"FI Share Class", a Share Class that is identified as an "FI" type Share Class in Appendix 1 to this Supplement.

"GDRs", Global Depositary Receipts.

"I Share Class", a Share Class that is identified as an "I" type Share Class in **Appendix 1** to this Supplement.

"Initial Offer Period", the initial offer period for all Classes described in this Supplement under the heading **"Initial Offer Period"**.

"Initial Offer Price", the initial fixed price payable for a Share in the relevant Class, as further detailed in the section below entitled **"Initial Offer Price"**.

"Investment Manager", Hardman Johnston Global Advisors LLC.

"R Share Class", a Share Class that is identified as an "R" type Share Class in **Appendix 1** to this Supplement.

"SI Share Class", a Share Class that is identified as an "SI" type Share Class in **Appendix 1** to this Supplement.

"Sustainability Risk", an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

"Sustainability Factors", environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

"Valuation Point", in respect of each Share Class, means 9pm (Irish time) on each Dealing Day or such other time as the Directors may determine and notify to Shareholders provided that the Valuation Point shall be after the Dealing Deadline.

2. IMPORTANT INFORMATION

This Supplement comprises information relating to the Shares of HC Hardman Johnston Global Equity Fund to be issued in accordance with the Prospectus and this Supplement.

2.1 Dividend Policy

The Fund will have both accumulating and distributing Share Classes. The accumulating Share Classes will accumulate dividends; therefore, no dividends will be declared in respect of those Share Classes. Instead, the income and profits attributable to an accumulating Share class will be accumulated and reinvested in the Fund on behalf of the Shareholders in the Share class. Each distributing Share Class will distribute dividends in the relevant Class

Currency to its Shareholders on an annual basis, based on distributable income as of December 31.

2.2 Share Classes

Details of the available classes of Shares in this Fund are set out at **Appendix 1**.

2.3 Profile of a Typical Investor

The typical investor profile is expected to be an investor seeking to take long-term exposure to global equity securities and who has a medium to high risk appetite. Investors should read and consider the section of this Supplement entitled “**Risk Factors**” as well as the section of the Prospectus entitled “**Risk Factors**” before investing in the Fund.

2.4 Accounts

An annual report and audited accounts in respect of the Fund will be prepared as outlined in the Prospectus under “Accounts and Information” The first annual report and audited financial statements of the Fund will be made up to 31 December, 2027. The first semi-annual report for the Fund will cover the period ending 30 June, 2027.

3. INFORMATION ON THE FUND

3.1 Investment Objective, Investment Policies, and Investment Strategy

3.1.1 Investment Objective

The Fund seeks to achieve long-term capital appreciation by investing primarily in a globally diversified portfolio of equity securities.

There can be no assurance that the Fund will achieve its investment objective over any given time period.

3.1.2 Investment Policies, Structure and Transactions

In order to achieve its objective, the Fund will invest at least 80% of its Net Asset Value in a globally diversified portfolio of equities and equity-related securities of mid- to large-capitalisation companies. For these purposes, the Investment Manager considers mid- to large-capitalisation companies to be companies expected to have a market capitalisation of at least USD 1 billion. There is no geographical, industry or sectoral focus in relation to the asset classes to which exposure may be taken. The Fund may also hold cash and ancillary liquid investments as set out below.

The Fund may invest up to 100% of its Net Asset Value in equities and/or equity related securities including common stock, preferred stock, ADRs, EDRs, GDRs, and warrants (which will not embed a derivative).

Save where otherwise permitted under the Regulations, the equities and equity related securities invested in by the Fund will be predominantly listed or traded on Regulated Markets in North America, OECD markets, Western Europe and Asia.

The Fund may opportunistically invest in the assets outlined under this section “3.1.2 Investment Policies, Structure and Transactions” that are located in emerging markets, provided such exposure is in accordance with the Central Bank’s requirements and Regulations. The investment portfolio's allocation to companies located in emerging market countries will generally not exceed the greater of ten (10) percentage points above the MSCI ACWI Net Return Index weight or 20% of the Net Asset Value of the Fund.

Notwithstanding the above, the Fund may invest up to 10% of its Net Asset Value in aggregate in the equity and equity-related securities and money market instruments set out in this section "3.1.2 Investment Policies, Structure and Transactions", which are not admitted to or dealt in on a Regulated Market, in accordance with the Regulations. Such money market instruments which the Fund may invest in include money market funds, issued or guaranteed by institutions rated at least A / A2 (long term) or A1 / P1 (short term) by Standard & Poor's / Moody's, and having a remaining maturity of less than twelve months.

The Fund may invest up to a maximum of 10% of the Net Asset Value of the Fund in collective investment schemes (including UCITS compliant exchange traded funds (ETFs)) in accordance with the requirements of the Central Bank and the investment restrictions set out in Appendix 1 to the Prospectus.

The Fund typically maintains a portfolio of 25 to 35 equity securities of companies which, in the Investment Manager's view, exhibit above-average long-term earnings growth potential and are trading at attractive valuations. Such equity securities will consist of securities issued by mid to-large capitalisation companies which are expected to have a market capitalisation of at least USD 1 billion but are not limited to any industry or sectoral focus.

The Investment Manager employs a disciplined, bottom-up investment process driven by fundamental research. The investment process is designed to identify high-quality companies with sustainable competitive advantages, strong management teams and favourable long-term growth prospects.

The investment process comprises four stages:

- Idea Generation: the identification, screening and ranking of potential investment opportunities.
- Fundamental Research: detailed analysis of prospective investments, including assessment of a company's business model, financial strength, management quality, growth prospects and valuation.
- Portfolio Construction: the creation of a concentrated portfolio of companies which, in the Investment Manager's view, possess sustainable competitive advantages, attractive growth prospects and appropriate valuations.
- Portfolio Management and Monitoring: ongoing review of portfolio holdings, position sizing and disciplined sell decisions based on changes in a company's fundamentals, valuation or risk profile.

The Fund typically maintains a portfolio of 25 to 35 equity securities of companies and is expected to have a long-term investment horizon. Portfolio turnover is expected to be relatively low, although the Investment Manager may adjust portfolio holdings as market conditions and investment opportunities evolve.

Cash shall be a residual of the investment process and under normal market conditions, the Fund is expected to remain substantially invested. Cash is to be used for ancillary liquidity purposes only, in accordance with the requirements of the Central Bank and the investment restrictions set out in Appendix 2 to the Prospectus, and typically will not exceed 10% of the Net Asset Value of the Fund.

The Fund may (but is not obliged to) engage in currency related transactions through the use of Currency Forwards, the commercial purpose of which is to hedge the currency exposure of the Fund or any share class of the Fund that is denominated in a currency other than the Base Currency (see Section 3.3 below entitled "Currency Hedging Policy").

The Fund is actively managed. The Benchmark is used for performance comparison purposes and as a reference point for certain portfolio parameters. The Benchmark is not used to constrain portfolio construction or for security selection. The Investment Manager has broad discretion to

deviate from the Benchmark's constituents, weightings and risk characteristics within the Fund's objective and investment policies. The degree to which the Fund may resemble the composition and risk characteristics of the Benchmark will vary over time and the Fund's performance and holdings may differ materially from those of the Benchmark. The Benchmark captures the performance of large- and mid-cap companies across developed and emerging markets worldwide, representing a broad measure of global equity market returns on a net dividend basis.

3.1.3 Classification for SFDR Purposes

The Fund is a non-ESG fund in scope of Article 6 of the SFDR.

3.1.4 Sustainability Risks

Pursuant to Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, the Investment Manager is required to disclose the "likely" impact of the Sustainability Risks listed in the risk factor entitled "Sustainability Risks" on the overall financial returns of the Fund. Having considered these Sustainability Risks in the context of the Fund's portfolio and given that the Investment Manager seeks to mitigate the impacts of such Sustainability Risks on the Fund's returns by integrating a consideration of such Sustainability Risks into its investment decisions in the manner set out above, the Investment Manager currently considers that the likely impact of Sustainability Risks on the overall financial returns of the Fund's portfolio will not be material.

The list of Sustainability Risks in the risk factor entitled "Sustainability Risks" and the Investment Manager's assessment of the likely impact on the financial returns of the Fund are both based on the Investment Manager's good faith assessment and on assumptions which the Investment Manager considers to be reasonable at the time of such assessment. The consideration of Sustainability Risks may include the consideration of criteria which are open to subjective interpretation. The Investment Manager may adapt its implementation of ESG considerations and Sustainability Risk integration in accordance with relevant local laws or regulations.

Sustainability risk is identified, monitored and managed by the Investment Manager in the following manner:

(i) Incorporation of ESG & Sustainability Risks

- **Research & Due Diligence:** As part of the Investment Manager's top-down and bottom-up analysis, the Investment Manager considers company-specific ESG factors that could pose financial or reputational risks, such as environmental liabilities, governance controversies, or social factors that may lead to regulatory penalties, operational disruption or consumer backlash.
- **Risk Identification:** The Investment Manager identifies and monitors companies with significant ESG controversies or corporate governance concerns, as these issues may result in material financial, operational, or reputational risks.
- **Materiality Focus:** The Investment Manager focuses on ESG factors that are material to a company's financial performance. For example, in energy-intensive industries, carbon emission regulations may represent a key risk; in financial services, data privacy or governance practices may be more relevant.

(ii) Monitoring & Decision-Making

- **Risk-Reward Adjustments:** If ESG-related risks are deemed significant (for example, governance concerns that may lead to management changes or sanctions), the Investment Manager may adjust its position sizing or the investment horizon to reflect the heightened risk.
- **Ongoing Oversight:** The Investment Manager regularly monitors news flow, corporate disclosures, and other relevant information for any shifts in ESG or sustainability risks that may affect the investment thesis of the Fund.

- Exit or Mitigation Strategies: When ESG risks escalate beyond acceptable levels or materially impair the investment thesis, the Investment Manager may reduce or fully exit positions.

Assessment of Sustainability Risks is complex and may be based on ESG data that are difficult to obtain. Such data may be incomplete, estimated, outdated, or otherwise materially inaccurate. The Sustainability Risks in the risk factor entitled "Sustainability Risks" is not an exhaustive list of all Sustainability Risks related to the environmental, social, or governance risks that could have a negative impact (material or immaterial) on the value of an investment in the Fund's portfolio and there can be no guarantee that the actual impact of the Sustainability Risks on the Fund's returns will not be materially greater than the likely impact as assessed by the Investment Manager.

3.1.5 Sustainability Impact Assessment

The Manager, being a company which has less than 500 employees and is not a parent undertaking of a group with 500 or more employees, is not, in accordance with the SFDR, currently required to consider the principal adverse impacts of investment decisions of the Fund on Sustainability Factors in the manner prescribed under Article 4(1)(a) of the SFDR. The Manager takes account of Sustainability Risks in the investment decision-making process applied to the Fund's investments in the manner described above, but has determined, for the time being, not to consider (in the manner specifically contemplated by Article 4(1)(a) of the SFDR), the principal adverse impacts of investment decisions of the Fund on Sustainability Factors.

This decision has been made due to the lack of information and data currently available to adequately assess such principal adverse impacts. This decision will be kept under consideration by the Manager who may consider the adverse impacts of Fund investment decisions on Sustainability Factors in the manner contemplated under Article 4(1)(a) of the SFDR in the future.

3.1.6 Taxonomy Regulation Disclosures

The Fund does not have as its objective sustainable investment, nor does it promote ESG characteristics. As a result, the Fund does not fall within the scope of the Taxonomy Regulation. The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities.

3.2 Investment Manager

The Manager has appointed Hardman Johnston Global Advisors LLC to act as Investment Manager to the Fund pursuant to the Investment Management Agreement.

The Investment Manager is authorised and regulated by the US Securities and Exchange Commission (SEC) under SEC reference number 801-23854 to provide investment management activities to the Fund. The Investment Manager was established in 1985 to order to provide investment management services to a range of clients and funds.

Pursuant to the Investment Management Agreement between the ICAV, the Manager and the Investment Manager dated 12 October 2026 as amended, the Investment Manager has been appointed as the Investment Manager to the Fund. The Investment Manager will be entitled to receive fees as described in the "Fees and Expenses" section below. The Investment Management Agreement may be terminated by any party on giving not less than 90 days' prior written notice to the other parties. The Investment Management Agreement may also be terminated forthwith by either party giving notice in writing to the other party upon the occurrence of certain events such as unremedied breach after notice or the insolvency of a party. The Investment Management Agreement provides that the Investment Manager shall not be liable for any loss or damage arising out of the performance of its duties hereunder unless such loss or damage is the direct result of a material breach of the Investment

Management Agreement by the Investment Manager or the Gross Negligence (as defined in the Investment Management Agreement), wilful default, bad faith or fraud by the Investment Manager in the performance or non-performance of its duties. The Investment Management Agreement contains indemnities in favour of the Investment Manager excluding matters arising by reason of the fraud, bad faith, Gross Negligence (as defined in the Investment Management Agreement) or wilful default of the Investment Manager.

Details of the fees paid to the Investment Manager are set out below under the heading “**Fees and Expenses**”.

3.3 Currency Hedging Policy

The Manager (or its delegate) may engage in currency related transactions through the use of Currency Forwards, the commercial purpose of which is to hedge the currency exposure of the Fund or any share class of the Fund that is denominated in a currency other than the Base Currency, in accordance with the section “**Hedging at Share Class Level**” in the Prospectus. Such hedging strategy shall be subject to the conditions and within the limits laid down by the Central Bank and may not be implemented if the Net Asset Value of the Class falls below a level whereby the Investment Manager considers that it can no longer hedge the currency exposure in an effective manner provided that this shall be notified to Shareholders as soon as practicable.

In accordance with the section of the Prospectus entitled “**Hedging at Portfolio Level**”, the Manager (or its delegate) may also enter into transactions for the purposes of hedging the currency exposure of the Fund in order to hedge the currency exposure to the currency of denomination of some or all of a Fund’s underlying securities.

Appendix 1 to this Supplement provides details of the hedged classes of the Fund.

In the case of unhedged classes, performance may be strongly influenced by movements in currency exchange rates because currency positions held by the Fund may not correspond with the securities positions held.

3.4 Investment and Borrowing Restrictions

The investment and borrowing restrictions set out in the Prospectus apply in their entirety to the Fund.

3.5 Risk Management

The Fund may use Currency Forwards, Futures or Options as referred to in the sections headed “**Investment Policies, Structure and Transactions**” and “**Currency Hedging Policy**” above. The Manager shall use the commitment approach to calculate the global exposure of the Fund as a result of the use of derivatives. Accordingly, global exposure and leverage as a result of its investment in derivatives, as described above, shall not exceed 100% of the Net Asset Value of the Fund.

3.6 Risk Factors

There is no guarantee that the investment objective of the Fund will be achieved. Stocks fluctuate in price and the value of investment in the Fund may go down. This means that an investor could lose money on an investment in the Fund or the Fund may not perform as well as other investment options. Principal risks impacting the Fund include:

Investment Risks

Risks Associated with Investments in Securities

Any investment in securities carries certain market risks. The value of the Fund is directly related to the value of its investments. The value of each of the Fund’s investments will

fluctuate, and there is no assurance that the Fund will achieve its investment objectives. The profit or loss derived from the Fund's investment transactions consists of the price differential between the price of the securities purchased and the value ultimately realised from their disposal, plus any dividends or interest received during the period that the securities are held, less transaction costs (consisting mainly of brokerage commissions) and management fees. If the securities do not increase in value, the Fund may sell them without a gain or at a loss.

Depository Receipts

The Fund may hold or be exposed to depository receipts (ADRs and GDRs). These are instruments that represent shares in companies trading outside the markets in which the depository receipts are traded. Accordingly, whilst the depository receipts are traded on Regulated Markets, there may be other risks associated with such instruments to consider, for example the shares underlying the instruments may be subject to political, inflationary, exchange rate or custody risks.

Highly Volatile Markets

The prices of financial instruments in which the Fund may invest can be highly volatile. Price movements of equity and other securities and instruments, in which the Fund's assets may be invested, are influenced by, among other things, interest rates, changing supply and demand relationships, trade, fiscal, monetary and exchange control programs and policies of government, and national and international political and economic events and policies. The Fund's investments are also subject to the risk of failure of any of the exchanges on which they are traded or the failure of the clearinghouses.

Emerging Markets

The Fund will invest a portion of the portfolio in securities of companies domiciled in or conducting their principal business activities in emerging market countries from time to time.

Shareholders and potential investors should consider and take account of the emerging markets risks set out at section 5.32 of the Prospectus.

Currency

The Fund invests its assets in instruments quoted or denominated in currencies other than the U.S. Dollar, or the price of which is determined with reference to currencies other than the U.S. Dollar. The Fund will, however, value its securities and other assets in U.S. Dollars. To the extent the Fund does not hedge the currency exposure inherent in its investments, the value of the Fund's assets will fluctuate with U.S. Dollar exchange rates as well as the price changes of the Fund's investments in the various local markets and currencies. Thus, an increase in the value of the U.S. Dollar compared to the other currencies in which the Fund makes its investments will reduce the effect of increases and magnify the effect of decreases in the prices of the Fund's securities in their local markets. A decrease in the value of the U.S. Dollar will have the opposite effect. Moreover, to the extent the Fund uses instruments to engage in foreign currency hedging to protect against losses resulting from adverse currency fluctuations, such hedging may limit potential gains from positive currency fluctuations. In addition, an imperfect correlation may exist between such hedging instruments and the currencies they are intended to hedge, which may limit the effectiveness of such hedging and result in losses.

Custody/Sub-Custody Risk

The Fund may invest in markets where custodial and/or settlement systems are not fully developed, such as in certain emerging market countries. In such circumstances, there may be very limited regulatory oversight of certain foreign banks or securities depositories that hold foreign securities and foreign currency. The laws of certain emerging market countries may limit the Fund's ability to recover such assets if a foreign bank or depository or their agents goes bankrupt. Such markets include, among others, Indonesia, Korea and India, and such

risks include (i) absence of delivery versus payment settlement, (ii) a physical market, and as a consequence the circulation of forged securities, (iii) poor information in regard to corporate actions, (iv) registration process that impacts the availability of the securities, (v) lack of appropriate legal/fiscal infrastructure advices, and (vi) lack of compensation/risk fund with the relevant central depository. Furthermore, even when the Fund settles trades with counterparties on a delivery-versus-payment basis, it may still be exposed to credit risk to parties with whom it trades. In addition, certain markets in Central and Eastern Europe present specific risks in relation to the settlement and safekeeping of securities.

Forward Trading

The Fund may enter Currency Forwards, which are not traded on exchanges and are not standardised. Banks and dealers act as principals in these markets, negotiating each transaction on an individual basis. Forward trading is substantially unregulated. There are no limitations on daily price movements or the size of speculative positions. The principals who deal in the forward markets are not required to continue to make markets in the currencies or commodities they trade, and these markets can experience periods of illiquidity, sometimes of significant duration. There have been periods when certain participants in these markets have refused to quote prices for certain currencies or commodities or have quoted prices with an unusually wide spread between the price at which they were prepared to buy and that at which they were prepared to sell. Disruptions can occur in any market for securities traded by the Fund due to unusually high trading volume, political intervention, or other factors. The imposition of controls by government authorities might also limit forward trading to less than that which would otherwise be desirable, to the possible detriment of the Fund. Market illiquidity or disruption could result in major losses to the Fund to the extent the Fund invests in forward contracts.

Risks of Derivatives

The Fund may use derivative instruments, such as Currency Forwards, for hedging purposes. The Fund may also invest in Warrants and rights (issued as part of corporate actions) issued by public companies. Derivatives involve several risks including possible default by the other party to the transaction, illiquidity and, to the extent the Investment Manager's view of certain market or currency movements is incorrect, the risk that the use of such derivatives could result in losses that are significantly greater than if derivatives had not been used.

Fund Risks

Reliance on Investment Manager

The success of the Fund will depend upon the ability of the Investment Manager to develop and implement investment strategies that achieve the Fund's investment objectives. Subjective decisions made by the Investment Manager may cause the Fund to incur losses or to miss profit opportunities on which it would otherwise have capitalised. There can be no assurance that all the personnel of the Investment Manager will continue to be associated with the Investment Manager for any length of time. The loss of the services of one or more principals or key employees of the Investment Manager could have an adverse impact on the ability of the Fund to realise its sustainability and financial investment objectives. In such circumstances, the Manager would take appropriate actions in the best interests of the Shareholders.

Sustainability Risks

The value of the Fund's portfolio may be affected by an environmental, social, or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment of the Fund, including actual or perceived changes with respect to the sustainability of the revenue generating activities of the issuer of the investment. Certain examples are included below:

- **Environmental events or conditions** may include:

- **Climate change / global warming**, such as the impact of adverse weather events on the Fund's physical assets, costs, operations or revenue.
- **Pollution**, such as damage to biodiversity and crop harvests or the impact of government pollution-reduction initiatives on the operations or revenue of industries in which the Fund invests.
- **Depletion / cost of natural resources**, such as the impact of reduced natural resources on investments that rely on commodities such as timber, coal or gas, or the impact of reduced water supplies on agricultural, industrial and environmental activities.
- **Social events or conditions** may be internal or external and may be associated with employees, local communities, or customers of companies in which the Fund invests and may include:
 - **Internal events or conditions** such as employee discrimination, internal health and safety breaches, human rights violations, or modern slavery, which may impact consumer sentiment or lead to litigation or regulatory sanctions.
 - **External events or conditions** such as accusations of consumer rights limitations or product quality concerns, which may impact consumer sentiment or lead to regulatory sanctions.
 - **Societal or global trends** such as carbon reduction, automation, artificial intelligence, digital disruption, social media, and other social trends which could impact the viability of industries in which the Fund invests, may cause the Fund's investments to become outdated or could lead to increased compliance costs.
- **Governance events or conditions** may arise in the management of the ICAV, the Manager or the companies in which the Fund invests, including:
 - **Lack of board diversity**, leading to poorer decision-making and less effective strategic planning and management of matters impacting the Fund's investments.
 - **Inadequate audit controls**, potentially facilitating fraud leading to litigation and loss of consumer sentiment or less rigorous oversight of matters impacting the Fund's investments.
 - **Infringement on shareholder rights**, including the Fund, which may impact the Fund's input into decisions by investee companies and limit the Fund's negotiation powers or influence.
 - **Corruption**, hindering effective decision-making processes and leading to fraud or scandals which could impact confidence in a company in which the Fund invests, lead to litigation or regulatory sanctions, or impact the company's creditworthiness.
 - **Lack of executive pay scrutiny**, including incentivised performance fees which could lead to executives failing to act in the company's best interests.
 - **Poor security safeguards** leading to cybersecurity breaches or breaches of employee or customer personal data.
 - **Inadequate human resource controls**, leading to discriminatory employment practices, health and safety breaches or workplace discrimination, resulting in loss of key personnel, reduced workplace productivity and increased business costs.

Lack of Management Control by the Shareholders

Shareholders will have no right or power to take part in the management or control of the business of the Fund, its investments, or to remove or replace the Investment Manager.

Institutional Risks

The institutions, including brokerage firms and banks, with which the Fund (directly or indirectly) does business, or to which securities have been entrusted for custodial purposes, may encounter financial difficulties that impair the operational capabilities or the capital position of the Fund.

Substantial Redemptions

Substantial redemptions by shareholders could cause the Fund to liquidate positions more rapidly than would otherwise be desirable, which could adversely affect the value of the Fund. Substantial redemptions might also cause the liquidation of the Fund.

The risk factors set out above do not purport to be an exhaustive list of the risks involved in investing in the Fund.

3.7 Share Classes

The Share Classes of the Fund are set out at **Appendix 1**.

3.8 Dealing Information

Details of dealing information applicable to each separate Share Class are set out at **Appendix 1**.

Initial Offer Period

Details of the initial offer period for each Share Class are set out in **Appendix 1**.

In respect of each Share Class, the initial offer period for Shares in the Fund may be of such shorter or longer period than outlined in **Appendix 1** for any Class as the Directors may in their discretion determine. Payment for subscriptions during the relevant initial offer period must be received by the Administrator prior to the close of the relevant initial offer period. Following the closure of the initial offer period for a particular Share Class, the relevant Share Class will be available at Net Asset Value per Share.

Initial Offer Price

During the initial offer period, Shares in a Share Class of the Fund shall be offered at the Initial Offer Price per Share for that Share Class as set out at **Appendix 1**.

Timing of Payment for Subscriptions

Payment must be received by the Administrator within two Business Days after the relevant Dealing Day. Shares will be deemed to have been issued on the Business Day immediately following the relevant Dealing Day in respect of each Share Class.

Timing of Payment for Redemptions

Payment will typically be made within two Business Days of the relevant Dealing Day and, in all cases, under normal circumstances, will be paid within ten Business Days after the Dealing Deadline for the relevant Dealing Day. Shares will be deemed to have been redeemed on the Business Day immediately following the relevant Dealing Day in respect of each Share Class.

3.9 Fees and Expenses

Management Fee

The Managers' fees applicable to each Share Class are outlined in the table in **Appendix 1**.

Distribution Fee

The Distributor's fee, where applicable, is outlined in the table in Appendix 1.

Fees payable to the Administrator

The Administrator shall be entitled to receive an annual fee of up to 0.05% of the Net Asset Value of the Fund (plus VAT, if any), subject to an annual minimum fee of EUR 50,000 per annum for the Fund. The Administrator's fee is accrued at each Valuation Point and is payable monthly in arrears.

The Administrator shall be entitled to be reimbursed out of the assets of the Fund for all reasonable out-of-pocket expenses incurred by the Administrator in the proper performance of its duties.

Fees payable to the Depositary

The Depositary shall be entitled to receive an annual fee of up to 0.015% of the Net Asset Value of the Fund (plus VAT, if any), subject to a minimum fee of EUR 15,000 per annum for the Fund. The Depositary's fee is accrued at each Valuation Point and is payable monthly in arrears.

The Depositary shall also be entitled to receive, out of the assets of the Fund, certain safe keeping fees (which shall vary from country to country) and shall also be entitled to be reimbursed by the Fund any reasonable out-of-pocket expenses properly incurred by it on behalf of the Fund including those arising from settlement and custody activities in specific markets.

Sales Fee

It is not the intention of the Directors to charge a Sales Fee.

Switching Fee

The Directors may, at their discretion, charge a switching fee of up to 3% of the Redemption Price of the Shares for each Share Class of the Fund on the conversion of the Shares in the original Share Class to Shares in another Share Class of the Fund or in a Share Class of another Fund. For further information, please refer to the section of the Prospectus entitled "**Switching Fee**".

Redemption Fee

It is not the intention of the Directors to charge a Redemption Fee.

Other Fees and Expenses

The Fund shall bear its attributable proportion of the organisational and operating expenses of the ICAV. Details of these expenses and of other fees and expenses are set out in the Prospectus in the section entitled "Fees and Expenses".

All fees and expenses relating to the establishment of the Fund (which shall not exceed EUR 65,000) will be borne by the Fund and will be amortised over the first 60 months of the lifetime of the Fund or such other period as the Directors may determine and will be charged as between the various Share Classes of the Fund within the amortisation period and in such manner as the Directors (with the consent of the Depositary) deem fair and equitable.

Certain other costs and expenses incurred in the operation of the Fund will be borne out of the assets of the Fund, including without limitation, research fees, registration fees and other expenses relating to regulatory, supervisory or fiscal authorities in various jurisdictions, the cost of establishing and maintaining a listing of Shares on The Irish Stock Exchange plc, trading as Euronext Dublin (if applicable); client service fees; writing, typesetting and printing the Prospectus, sales, literature and other documents for investors; taxes and commissions; issuing, purchasing, repurchasing and redeeming Shares; transfer agents, dividend dispersing agents, registrars; printing, mailing, auditing, accounting and legal expenses; reports to Shareholders and governmental agencies; meetings of Shareholders and proxy solicitations therefor (if any); insurance premiums; association and membership dues; and such nonrecurring and extraordinary items as may arise.

3.10 Dilution Measures

Swing Pricing

In order to prevent a dilution effect as a result of costs of liquidity related to investment and/or divestment of assets being borne by the Fund, the Directors have determined that a “swing pricing adjustment” will be applied which will result in the Net Asset Value per Share to be adjusted upwards or downwards to take account of costs of liquidity in accordance with Central Bank Requirements by the swing factor disclosed below where the net capital activity exceeds, as a consequence of the aggregate transactions in the Fund on a Dealing Day, 5% of the Net Asset Value of the Fund. The swing factor shall include estimated Explicit Transaction Costs and estimated Implicit Transaction Costs, including where relevant any significant market impact of asset purchases or sales to meet those subscriptions or redemptions. A swing factor of up to 1% of the Net Asset Value per Share may be applied in respect of subscriptions or redemptions in normal market conditions. A higher swing factor may be charged by the ICAV in abnormal market conditions where necessary to take account of costs of liquidity. The use of the “swung” Net Asset Value for the purposes of calculating the Fund’s fees and expenses may result in more or less fees and expenses being charged to the Fund than would otherwise be the case.

Further information is set out in the section of the Prospectus entitled “Swing Pricing”.

3.11 Minimum Fund Level

All the Shares of the Fund may be compulsorily redeemed at the discretion of the Directors if the Net Asset Value of the Fund falls below €100 million for a period of more than 90 days.

3.12 SFTR

The Fund will not invest in or utilise total return swaps, contracts for difference or repurchase/reverse repurchase agreements or engage in securities lending.

APPENDIX 1

(to Supplement No. 12)

Class Currency	Type*	Minimum Initial Subscription**	Minimum Holding	Initial Offer Period for unlaunched Classes****	Initial Offer Price*	Distributio n Fee****	Management Fee Rates***
GBP USD EUR CHF NOK SEK DKK JPY	F	\$300 million	\$300 million	From 9.00am (Irish time) on 13 October 2026 to 5.00pm (Irish time) on 12 April 2027.	100	0.05% of the Net Asset Value per Share	0.25% of the Net Asset Value per Share
GBP USD EUR CHF NOK SEK DKK JPY	FI	\$300 million	\$300 million	From 9.00am (Irish time) on 13 October 2026 to 5.00pm (Irish time) on 12 April 2027.	100	0.05% of the Net Asset Value per Share	0.25% of the Net Asset Value per Share
GBP USD EUR CHF NOK SEK DKK JPY	SI	\$150 million	\$150 million	From 9.00am (Irish time) on 13 October 2026 to 5.00pm (Irish time) on 12 April 2027.	100	0.05% of the Net Asset Value per Share	0.55% of the Net Asset Value per Share
GBP USD EUR CHF NOK SEK DKK JPY	I	\$50 million	\$50 million	From 9.00am (Irish time) on 13 October 2026 to 5.00pm (Irish time) on 12 April 2027.	100	0.05% of the Net Asset Value per Share	0.65% of the Net Asset Value per Share
GBP USD EUR	R	\$1 million	\$1 million	From 9.00am (Irish time) on 13 October 2026 to 5.00pm (Irish time) on 12 April 2027.	100	0.05% of the Net Asset Value per	0.75% of the Net Asset Value per Share

CHF						Share	
NOK							
SEK							
DKK							
JPY							

*Each type of Share Class is available as an accumulating or a distributing Class.

Each type of Share Class is available as a hedged or an unhedged Class.

** In USD or the relevant Class currency equivalent.

*** May be charged / shall not exceed.

*** Class GBP F Acc and Class GBP F Dist are intended for UK investors and there is no distribution fee applicable to those Share Classes due to jurisdictional reasons.