

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Thornbridge Nissay Japan Contrarian Value Equity Fund ("Fund") A sub-fund of Harrington Cooper UCITS Funds ICAV

ISIN: IE000DY5CGI0 - GBP SI Acc Class

Manufacturer: Harrington Cooper Asset Management Limited.

The Central Bank of Ireland is responsible for supervising Harrington Cooper Asset Management Limited in relation to this Key Information Document.

This product is authorised as a UCITS by the Central Bank of Ireland.

Harrington Cooper Asset Management Limited, the UCITS Manager of the product, is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please visit <https://harringtoncooper.com/harrington-cooper-asset-management-funds/>

Date of Production 09/05/2024

What is this product?

Type:

This product is a UCITS Fund. The Fund is a sub-fund of Harrington Cooper UCITS Funds ICAV, an open-ended umbrella Irish collective asset-management vehicle with segregated liability between its sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and was registered on 12 October 2018. The Fund's assets are held through its Depository, which is Northern Trust Fiduciary Services (Ireland) Limited. Further information in relation to the Fund should be obtained from your financial advisor or distributor or is available at <https://harringtoncooper.com/harrington-cooper-asset-management-funds/> in English.

Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the Company. For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund's Supplement to the Prospectus, which are available at <https://harringtoncooper.com/harrington-cooper-asset-management-funds/>.

Investment Objective:

The investment objective of the Fund is to achieve capital appreciation over the medium-to long-term by identifying and acquiring Japanese equities which are believed by the Investment Manager to be significantly undervalued, with a focus on improving the environmental, social or governance credentials of those equities.

Investment Policy:

The Fund seeks to invest up to 100% of its Net Asset Value in a diversified portfolio of equity and equity related securities of Japanese companies, i.e. companies which are listed or traded on a Japanese Recognised Exchange or companies listed and/or incorporated anywhere in the world, as long as the companies' principal activities are in, and their main economic exposure is to Japan, in the opinion of the Investment Manager, in consultation with the Investment Advisor. The Fund will invest at least 80% of its Net Asset Value in these securities and may invest the remaining 20% of its Net Asset Value in ancillary liquid assets.

The Fund will invest primarily in securities denominated in Japanese Yen. The full list of equity and equity related securities that the Fund may invest in consists of: equities, common stocks, stapled securities, preferred stocks and American, European or Global Depositary Receipts. The Fund may engage in currency related transactions through the use of currency forwards for hedging purposes.

The Fund is actively managed by the Investment Manager with respect to the TOPIX Total Return Index.

The Sub-Fund is classified as an Article 8 fund under the Sustainable Finance Disclosure Regulation and seeks to promote good environmental and social standards and invests in companies that apply good corporate governance practices.

Fund Currency:

The base currency of the Fund is Japanese Yen.

Income:

The shares will be accumulating. All income will be re-invested.

Subscription and Redemption:

Investors may buy and sell shares on any day on which the banks in Ireland, the United Kingdom and Japan are generally open for normal banking business. An application must be submitted to the administrator, Northern Trust International Fund Administration Services (Ireland) Limited, by 12 noon (Irish Time) on the business day immediately prior to the business day of the purchase or sale.

Intended investor:

The typical investor profile is expected to be an investor seeking to take medium or long-term concentrated exposure to equity securities in Japan, who can afford to be exposed to the risks associated with this Fund and who has a medium to high risk appetite in order to potentially generate higher returns. Before investing, investors should satisfy themselves that their attitude to risk matches the risk profile of an investment in this Fund.

The Net Asset Value per share of the Fund will be published daily and made available on the internet at Morningstar and will be updated following each calculation of Net Asset Value.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 4 out of 7, which is "a medium" risk class. This rates the potential losses from future performance at a medium high level, and poor market conditions could impact the ability for you to receive a positive return on your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at <https://harringtoncooper.com/harrington-cooper-asset-management-funds/>

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:		5 years	
Example Investment:		£10,000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	£3,600	£3,180
	Average return each year	-64.04%	-20.46%
Unfavourable	What you might get back after costs	£8,650	£10,840
	Average return each year	-13.53%	1.63%
Moderate	What you might get back after costs	£10,920	£14,140
	Average return each year	9.20%	7.17%
Favourable	What you might get back after costs	£13,660	£18,510
	Average return each year	36.63%	13.11%

- The unfavourable scenario occurred for an investment between 10/2017 and 10/2022.
- The moderate scenario occurred for an investment between 01/2019 and 01/2024.
- The favourable scenario occurred for an investment between 04/2014 and 04/2019.

What happens if Harrington Cooper Asset Management Limited is unable to pay out?

You may face a financial loss should the manufacturer default on their obligations, there is no compensation or guarantee scheme in place which may offset, all or any of, this loss. The assets of the Fund are held with its Depository, Northern Trust Fiduciary Services (Ireland) Limited, which is a separate company. Should the Fund default, the Depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that the product performs as shown in the moderate scenario and GBP 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	£91	£569
Annual cost impact (*)	0.9%	0.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.1% before costs and 7.2% after costs.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Not Applicable	£0
Exit costs	Not Applicable	£0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.83% of the value of your investment per year. This is an estimate based on actual costs over the last year. This is estimated as the reported class has not yet launched.	£83
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	£8
Incidental costs taken under specific conditions		
Performance fees	Not applicable	£0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years. The fund has daily liquidity. The recommended holding period of the Fund assumes the Fund being the sole or majority holding of the investor. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The Fund is not intended for short term speculation purposes.

How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the management company promptly and effectively. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received. Further information on the complaints policy relating to the Fund is available from the Management Company, Email: Investor@harringtoncooper.com Address: Harrington Cooper Asset Management Ltd., Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland

Other relevant information

We are required to provide you with further documentation, such as the product's latest Prospectus, Past Performance and Annual and Semi-annual reports which are available at <https://harringtoncooper.com/harrington-cooper-asset-management-funds/> from the Administrator or the Investment Manager in English free of charge. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU regulation. Past performance for the previous 10 years and historical performance scenarios are available below:

<https://docs.fundconnect.com/GetDocument.aspx?clientid=eudoetn6-ahvi-eyfi-n60i-tj1i5qyvyx9p&Isin=IE000DY5CGI0lang=en-GB&type=KPP>

https://documents.feprecisionplus.com/priip/mjh/prp/MJZZERO_SUXU_GB_en-GB_4603578_MJH_Harrington_MP.pdf