

FIRM OVERVIEW

WESTFIELD CAPITAL MANAGEMENT COMPANY, L.P. is an employee-owned, U.S.-based investment advisor dedicated to providing quality investment management services to institutions and wealthy individuals with \$32 billion in Total Assets¹.

PHILOSOPHY & APPROACH

- Westfield employs a growth at a reasonable price (GARP) investment style favoring investments in companies with underappreciated earnings growth trading at reasonable valuations based on our belief that:
 - Stock prices ultimately follow earnings growth, and;
 - Fundamental research best identifies inefficiencies and investment opportunities.
- We utilize a team approach within a disciplined investment process that enables our analysts to impact portfolios.
- Our Investment Team's experience, extensive research, and first-hand knowledge of company operations derived through on-site visits and meetings with management provide our competitive edge.

QUICK FACTS

INCEPTION DATE: January 15, 2025

BENCHMARK: Russell 2000® Growth Index

STRATEGY ASSETS: \$5,398 million

FUND ASSETS: \$60.2 million

NUMBER OF HOLDINGS: 87

BASE CURRENCY: USD

INVESTMENT STYLE: Small Cap Growth

DEALING FREQUENCY: Daily Dealing

DEALING CUT-OFF: 12:00 Noon (Ireland)

LEGAL STRUCTURE: Irish UCITS

ADMINISTRATOR: Northern Trust International Fund Administration Services (Ireland) Limited

SFDR CLASSIFICATION: Article 8

SMALL CAP COMMENTARY

Market breadth improved meaningfully in July even as the major indices struggled, with the S&P 500 and Nasdaq both slipping for a second straight month. The month's defining theme was a sharp reversal in the artificial intelligence trade, as focus shifted from demand growth to the return on infrastructure spending, triggering steep declines in semiconductor and memory stocks. That weakness fueled a broader rotation: energy and financials led on rising oil prices and resilient bank earnings, while technology and industrials lagged. Treasury yields moved higher as the Fed held rates steady amid growing internal division. Corporate earnings, however, told a more encouraging story, with growth broadly exceeding expectations even as markets digested the shift beneath the surface.

During July, the Westfield Small Cap Growth Equity Composite (the "portfolio") returned -7.32% net, underperforming the Russell 2000® Growth Index (the "index") return of -5.86%.

Looking ahead, we continue to believe the environment favors selectivity and balance over concentration. In our view, July's rotation reinforces the case for a balanced approach that does not depend on any one sector or narrative. We remain constructive on select secular themes, including durable demand for technology infrastructure, but believe valuation discipline matters more when enthusiasm can shift quickly across the market. Elevated rates and lingering geopolitical risk are real considerations we continue to monitor. We believe our emphasis on quality, deep fundamental research, prudent risk management should leave the portfolio well positioned for what comes next.

INVESTMENT PERFORMANCE

Preliminary Rates of Return (%) - Periods Ending July 31, 2026

	MTD	1-Year	Since Inception 1.15.25
HC Westfield US Small Cap Growth Fund	-7.38%	21.11%	13.28%
Russell 2000® Growth	-5.86%	28.42%	18.81%

FUND & SHARE CLASS DETAILS

Share Class	Currency	Acc/ Income	AMC	ISIN
F	USD	Acc	0.55%	IE0009435664

*Share classes in all major currencies are available subject to demand

CONTACT DETAILS

Harrington Cooper 2025 LTD

Email: salesteam@harringtoncooper.com

Telephone: +44 (0) 20 7043 0500

TOP 10 HOLDINGS

Security Name	% of NAV
ASCENDIS PHARMA A/S	4.38
FTAI AVIATION LTD.	3.26
IMAX CORPORATION	2.37
LIFE TIME GROUP HOLDINGS, INC.	2.32
ITT, INC.	1.95
RHYTHM PHARMACEUTICALS, INC.	1.89
APPLIED INDUSTRIALS TECHNOLOGIES	1.87
DYNATRACE, INC.	1.77
FIRSTCASH HOLDINGS, INC.	1.72
GUARDANT HEALTH, INC.	1.64

Past performance is not indicative of future results - Please see next page for GIPS Reports. Returns are annualized for periods greater than one year. Any third-party data contained herein has been obtained from sources believed to be reliable, but the accuracy of the information cannot be guaranteed. ¹Non-Discretionary Assets Under Advisement (AUA) represent \$1.2 billion of the \$32 billion in total assets noted above with breakdown of AUA by strategy as follows: Small Cap Growth: \$0 million, Small/Mid Cap Growth: \$725 million, Mid Cap Growth: \$159 million, Select Growth: \$257 million & All Cap Growth: \$103 million. | All information is as of 7/31/2026 (preliminary), with the exception of AUA, which is as of 6/30/2026 due to data availability. Actual investment advisory fees incurred by clients may vary. See Part 2A of Form ADV for further information on fees and compensation. Fees are typically billed quarterly in arrears on the total market value of the account on the last business day of each quarter. Fees will be pro-rated for any partial quarter. Please note, fee schedules vary by vehicle.

	Returns			3 Yr. Annualized Standard Deviation		Dispersion	As of December 31st		
Period	Total Gross Return	Total Net Return	Index	Composite	Index	Internal Asset Wtd.	Number of Portfolios	Composite Assets (\$MM)	Total Firm Assets (\$MM)
2025	12.29%	11.69%	13.01%	18.48%	20.04%	0.27%	60	4,514	24,404
2024	10.48%	9.87%	15.15%	21.78%	23.99%	0.42%	48	3,738	23,552
2023	23.26%	22.57%	18.66%	20.49%	21.79%	0.30%	51	2,618	17,557
2022	-24.83%	-25.29%	-26.36%	24.52%	26.20%	0.37%	47	1,726	13,316
2021	10.76%	10.12%	2.83%	21.65%	23.07%	0.30%	47	2,368	17,023
2020	39.69%	38.86%	34.63%	23.90%	25.10%	0.87%	44	2,348	17,123
2019	43.40%	42.50%	28.48%	16.18%	16.37%	0.27%	37	1,751	14,463
2018	-9.88%	-10.46%	-9.31%	16.12%	16.46%	0.57%	40	1,395	11,861
2017	25.74%	24.94%	22.17%	14.37%	14.59%	0.22%	45	1,981	13,927
2016	6.93%	6.24%	11.32%	15.55%	16.67%	0.45%	41	1,589	11,753

Index: Russell 2000® Growth

The Small Cap Growth Equity Composite contains fully discretionary accounts that focus on long-term growth of capital by investing in equity securities of predominately small cap companies that are within the market capitalization range of the Russell 2000® Growth index at the time of initial purchase with potential for growth. There is no minimum account size for this composite. For comparison purposes, the composite is evaluated against the Russell 2000® Growth index, which is designed to measure the domestic Small Cap growth equity segment. Index returns are not covered by the report of independent verifiers and are provided for informational purposes only. The index returns assume the reinvestment of dividends but do not reflect the impact of fees, applicable taxes or trading costs which may also reduce the returns shown. Securities contained in the index may be different than the securities contained in the composite and could have different risk and reward profiles.

Westfield Capital Management Company, L.P. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Westfield Capital Management Company, L.P. has been independently verified for the periods January 1, 2000 through December 31, 2024. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Small Cap Growth Equity Composite has had a performance examination for the periods from January 1, 1993 to December 31, 2024. The verification and performance examination reports are available upon request. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy, or the quality of the content contained herein.

Westfield Capital Management Company, L.P. is an SEC-registered investment adviser dedicated to providing quality, separate account investment management services to institutions and high net worth individuals. Registration does not imply a certain level of skill or training. Westfield supervises mainly domestic growth equities, with investment strategies – also known as products – focusing on each segment of the capitalization spectrum. Westfield also supervises foreign equities that are traded on U.S. stock exchanges and non-U.S. stock exchanges. The firm's list of composite descriptions and limited distribution pooled funds is available upon request. Past performance is not indicative of future results. The performance of any individual account may vary from the composite performance provided above.

The U.S. Dollar is the currency used to express performance. Both gross and net returns reflect the deduction of transaction costs and the reinvestment of income. The returns shown above may be lower if income is not reinvested. Gross returns do not reflect the deduction of investment advisory fees or any other expenses that may be incurred in the management of the account. Net performance was calculated using actual management fees, which includes performance fees. For accounts that were charged a performance-based fee, net performance for these accounts was calculated using the highest applicable management fee, based on the composite's tiered management fee schedule for the period, applied monthly, unless the performance fee was higher. The performance-based fees typically consist of a base fee component and a total maximum fee of 1.30%. Information regarding period specific fee schedules is available upon request. The three-year annualized standard deviation measures the variability of the composite gross returns, and the benchmark returns over the preceding 36-month period. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year using gross returns. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. Beginning January 1, 2010, accounts with significant cash flows (defined as exceeding 50% of an account's total assets) are taken out of the composite for the month during which the cash flow occurred.

The Small Cap Growth Equity Composite inception date is July 1, 1989. The Small Cap Growth Equity Composite creation date is January 1, 2000. The management fee schedule for this composite is 1.00% on the first \$25 million; 0.75% on the next \$50 million; and 0.60% on assets in excess of \$75 million. Actual investment advisory fees incurred by clients may vary.

Supplemental Disclosures: The information provided herein is provided solely as general information about our products and services and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Westfield is not undertaking to provide investment advice, act as an adviser to any plan or entity subject to the Employee Retirement Income Security Act of 1974, as amended, individual retirement account or individual retirement annuity, or give advice in a fiduciary capacity with respect to the materials presented herein. If you are an individual retirement investor, contact your financial advisor or other fiduciary unrelated to Westfield about whether the product described herein may be appropriate for your circumstances.

DISCLAIMER

Important Notice

The information on this document should be considered non-independent as Harrington Cooper 2025 LTD and Harrington Cooper Asset Management Limited have been retained by Westfield Capital Management Company, L.P. for the promotion of the strategies and funds to professional investors in the United Kingdom and the European Union.

This document does not constitute or form part of any offer to issue or sell, or any solicitation by Harrington Cooper 2025 LTD, Harrington Cooper Asset Management Limited, Westfield Capital Management Company, L.P., or any of their affiliates, of any offer to subscribe or purchase any securities mentioned herein. The information in this document should not be construed as the making of a personal recommendation or the giving of investment advice or recommending the undertaking of any investment activity either within or outside the United Kingdom.

No investment decisions should be made without first reviewing the prospectus for the [Harrington Cooper UCITS Funds ICAV] the key investor information document ("KIID") for the share class, a summary of the investor rights and any other supplementary information, which can be obtained free of charge from <http://harringtoncooper.com/harrington-cooperasset-management-funds/>. The Prospectus and supplements for the fund are available in English. The UCITS KIID and PRIIPS KID as applicable are available in English. Where required under national rules, the key investor information document/the key information document will also be available in the local language of the relevant EEA Member State. A decision may be taken at any time to terminate the arrangements made for the marketing of the Funds on the Harrington Cooper UCITS Funds ICAV in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification. The value of all investments and any income derived therefrom can decrease as well as increase and capital may be lost.

This information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. This document is only for professional clients or eligible counterparties (or such persons whom it may lawfully be issued or directed) In particular, any investment or services to which this document may relate are not intended for retail clients and will not be made available to retail clients.

No representation, warranty or undertaking, expressed or implied, is given as to the accuracy, timeliness or completeness of the information and no liability is accepted by Harrington Cooper 2025 LTD or Harrington Cooper Asset Management Limited or Westfield Capital Management Company, L.P. or their affiliates for the information or opinions contained in this document.

Management company and distributor (European Union): Harrington Cooper Asset Management Limited, which is regulated by the Central Bank of Ireland. Registered office: Block A, One Park Place, Upper Hatch Street, Dublin 2, Ireland. Harrington Cooper UCITS Funds ICAV is authorised and regulated by the Central Bank of Ireland.

Distributor (UK): Harrington Cooper 2025 LTD, which is authorised and regulated by the Financial Conduct Authority, is a Limited Liability Partnership registered in England and Wales under registration number OC319697. Registered office: The Royal Exchange, 2 Royal Exchange Steps, London, EC3V 3DG, United Kingdom. Telephone: +44 0 207 043 0500.